

DEBIT INSTRUCTIONS

Date:

The Manager,
YES BANK Ltd
Nehru Centre,
Mumbai,

Dear Sir/Madam,

Ref: PIS Account No _____

With reference to the above account I / We having registered with the following authorized stock brokers with whom I / We deal for PIS transactions.

STOCK BROKER INFORMATION

Broker Name : _____
Broker Address : _____
Tel No. (Include ISD/STD Code) : _____ Fax No.: (Include ISD/STD Code) _____
Mobile No. : _____

hereby authorize you till further instruction in this regard, to make payment to above mentioned brokers on mere receipt of original / digital contract notes / bills issued in our favour without going into the question of validity, propriety, genuineness, authenticity, legality, sufficiency or form of correctness of the same by debiting my/our above mentioned PIS account.

- 1. I / We hereby state that YES BANK Ltd. is not required to follow up or keep track of the deliveries of securities / debentures for which payment is made.
2. I / We hereby authorize you to honor all claims in the form of contract notes for purchases received from my share broker M/s _____
3. I / We hereby authorize you to debit my NREPIS / NROPIS Account No _____ to the equivalent value of the purchase contract received from the aforesaid Stock broker and issue a banker's cheque favoring my above mentioned Stock Broker / transfer to the above mentioned broker's account for the purchase value as and when such purchase contract are presented by the above broker to the Bank.
4. I / We further authorize you to accept and credit to my account cheques / transfer received from the said broker representing sale proceeds of shares sold on my behalf.
5. I / We hereby authorize you to allow my above mentioned broker to have a "view only" access to my PIS Account.
6. I / We hereby authorize you to disclose or share the outstanding balance in my above account to my above mentioned broker whenever required by them.
7. I / We hereby authorize you to debit my SB NRE / SB NRO Account no. and transfer the funds to my/our above NRE PIS / NRO PIS Account as and when funds are required on account of purchase of shares through the secondary market and for recovery of your charges on account of my PIS accounts.
8. I / We hereby solemnly declare that I / We, our legal heirs, executors agree to indemnify and keep you indemnified against any loss, damage, costs, charges (including reasonable legal fees) that may be suffered by you and against any claims, suits, proceedings or actions that may be instituted against you as a result of your acting on this letter.
9. I / We further confirm that I / We shall not raise any objection or a claim against YES BANK Ltd. for acting on such instructions and in debiting and crediting my account. I / We confirm that I / we shall ratify all the credits and debits which YES BANK Ltd. may carry out based on the instructions of this Debit Authority and it shall be deemed as if the said transactions have been carried out by me / us.
10. I / We confirm that this Debit Authority shall remain binding and irrevocable till such time this said Debit Authority is revoked in writing by me / us. I / We confirm that notwithstanding the revocation YES BANK Ltd. shall continue to be indemnified for all the actions done prior to the said revocation.

Yours faithfully,

(Signature of 1st Applicant) (Signature of 2nd Applicant) (Signature of 3rd Applicant)