

Annexure-I

Date:

To,
HDFC Bank Limited
_____ Branch

Dear Sir,

Subject: Authority to debit NRE/NRO PIS account for payments against contract note(s) for purchase of securities.

Ref # NRE/NRO savings bank account (NON PIS) no. _____
NRE /NRO (PIS) savings bank account no. _____
NRE/NRO PIS permission no. _____

I / We hereby authorize you to honour all claims/demand for payment in the form of contract notes for purchase of securities received from my/our share broker M/s Zerodha Broking Limited having SEBI registration no. _____ and its **registered office/place of business at Bangalore**, who have been authorized by me / us to execute sale and purchase transactions of securities on my/our behalf.

I/We hereby authorize you from time to time to debit my/our NRE/NRO PIS account no. _____ for the amounts of purchase contract (s) received from the aforesaid stock broker and transfer the funds to the above mentioned broker's account for the purchase value as and when such purchase contract (s) are presented by the above broker to the bank.

I / We hereby authorize you to disclose the outstanding balance in my/our above account to my/our above mentioned broker whenever required by them/it. I /we will submit separate application for providing rights to broker for viewing balances in my/our PIS account.

I/We hereby authorize you to debit my/our(NON PIS) SBNRE/SBNRO account no. _____ and transfer the funds to my/our above NRE PIS / NRO PIS account as and when funds are required on account of purchase of securities through the secondary market and for recovery of your charges on account of my PIS account and towards NON PIS transactions. Due to this transfer if any cheque(s) is returned unpaid from my/our (NON PIS) NRE/NRO SB account, due to insufficient balance / any other reason whatsoever I/we will not hold HDFC Bank responsible or liable for any consequences arising therefrom.

I/We here by authorize you to debit my/our NON PISNRE/NRO SB account no. _____ on receipt of instructions from above broker for payment of demat charges or any other charges related to my/our demat account (s) held with the aforesaid stock broker above mentioned broker and credit Broker's account held with you.

In case of closure of my/our PIS account, I/We will intimate broker and will not execute any transactions contemplated herein. In such instance, Bank will not be held responsible for making payment against purchase contract note(s).

I/ We hereby state that I/we and my/our executors/successors agree to keep HDFC Bank harmless and safe from any claims of any nature including damages for allowing transaction(s) as mentioned above based on this letter of authority. I/ We further confirm that I/ We shall not raise any objection or demands or claims against HDFC Bank for acting on such instructions and in debiting and crediting my/our account. I /We confirm that I /We shall ratify all credits & debits which HDFC Bank may carry out based on the instructions contained in this letter of authority and it shall be deemed as if the said instructions have been carried out by me/us.

I / We confirm that this letter of authority shall remain binding and irrevocable till time such time this letter of authority is revoked in writing by me/us I/We confirm that notwithstanding the revocation HDFC Bank shall continue to be saved and harmless for all the actions done prior to the said revocation. Yours truly,

_____	_____	_____
1 st Account holder	2 nd Account holder	3 rd Account holder
Name _____	_____	_____